

# Slogging or Skating?

## Home Values and “Anchor Ratios” for CoB Faculty

A reader of usmnews.net suggested to us that we divide the “Total Parcel Value” for each CoB faculty listed in our recent report, “CoB Castles,” by that faculty’s 2006-07 (contracted) salary. He/she called this ratio the “anchor ratio,” and suggested to us that it might provide at least some indication of the stress CoB faculty find themselves under when it comes to home ownership finance.

We divided each faculty’s “Total Parcel Value,” as shown in “CoB Castles,” by their contracted CoB income. For two-income CoB families (e.g., Barry and Laurie Babin, etc.), the parcel value is divided by the sum of CoB incomes in the family. Of course, these ratios do not account for any income earned by faculty or their non-CoB spouses outside of USM. That said, the so-called anchor ratios that you see below are quite interesting. They range from a low 0.40 for Edward Nissan (professor of economics) to a high of 4.98 for Sami Dakhliia (assistant professor of economics). Forty percent of the Top 10 anchor ratios accompany *untenured* faculty. And, at the time of these figures, almost 50 percent of the Top 15 in the list below are *untenured* faculty. As our reader put it, some of the stress associated with the tenure clock in the CoB might be self-inflicted.

**Table 1: CoB “Anchor Ratios”**

<b>Rank</b>	<b>Name</b>	<b>Total Parcel Value<sup>1</sup></b>	<b>Anchor Ratio</b>
1	Dakhliia, Sami	\$353,800	4.98
2	Gunther, William	\$562,600	4.67
3	Henderson, James	\$446,640	3.98
4	Gregory, Brian	\$330,720	3.93
5	Bushardt, Stephen	\$340,360	3.65
6	DePree, Marc	\$285,680	3.08
7	Klinedinst, Mark	\$253,280 <sup>2</sup>	2.89
8	Clark, John	\$277,730	2.69
9	Wittmann, Michael	\$221,880	2.61
10	Carter, George	\$320,690	2.55
11	Carr, Jon	\$218,880	2.52
12	Burgess, Brigitte	\$145,790	2.36
13	Doty, Harold	\$353,580	2.30
14	Chen, Kuo Lane	\$182,220	2.21
15	Jackson, Steven	\$199,196	2.18 <sup>3</sup>
16	Michael, Daniel	\$173,469	2.17

17	Niroomand, Farhang	\$302,610	2.12
18	King, Ernest	\$135,780	1.94
	Vest, Michael	\$174,680	1.94
20	Hood, Matthew	\$184,390	1.89
21	Henthorne, Tony	\$164,630	1.85
22	Sawyer, Charles	\$165,380	1.78
23	Daniel, Francis	\$150,103	1.68
24	Davis, Donna	\$150,520	1.63
25	Duhon, David	\$136,670	1.52
26	Yang, Jie	\$115,433	1.51
27	Lai, Fujun & Weihua Shi	\$235,187	1.49
28	Posey, Roderick	\$180,260 <sup>4</sup>	1.48
29	Zantow, Kenneth	\$ 96,969	1.32
30	Green, Trellis	\$ 96,880	1.29
31	Mixon, Franklin	\$119,480	1.28
32	Clark, Stanley	\$126,470	1.27
33	Babin, Barry & Laurie	\$256,050 <sup>5</sup>	1.18
34	Magruder, James	\$ 89,180	1.16
35	Pate, Gwen	\$102,990	1.14
36	Salter, Sean	\$ 95,770	1.09
37	Hsieh, Chang-Tseh	\$102,950	1.07
38	Price, Catherine	\$ 72,130	1.01
39	Williams, Alvin	\$111,460	0.99
40	Lindley, Tom & Sharon T.	\$158,290	0.78
41	Nissan, Edward	\$ 41,400	0.40

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*Sources:* Real Property Appraisal and Real Property Taxes records for Forrest, Harrison and Lamar Counties in Mississippi, and for Baldwin County in Alabama.

<sup>1</sup>Total Parcel Value represents the value of each individual's residence, land (lot), and amenities (e.g., deck, patio, swimming pool, boat dock, pool house, etc.).

<sup>2</sup>Mark Klinedinst resides in the Thames District of Hattiesburg. He also owns an undeveloped parcel of land in Forrest County valued by Forrest County tax authorities at \$21,760. This plot increases Klinedinst's total parcel value to \$275,040, and raises his "Anchor Ratio" to 3.14.

<sup>3</sup>Steven Jackson did not join the CoB until Jan-2007. Thus, Mary Anderson's 2006-07 salary is used to compute Jackson's "Anchor Ratio."

<sup>4</sup>Roderick Posey resides in the Quail Hollow neighborhood. He also owns an undeveloped residential plot on Oak Grove Road valued by Lamar County tax authorities at \$10,600. This plot increases Posey's total parcel value to \$190,860, and raises his "Anchor Ratio" to 1.56.

<sup>5</sup>Barry and Laurie Babin reside in the Canebrake neighborhood. They also own an undeveloped residential plot in Canebrake that is valued by the Lamar County tax authorities at \$39,380. This plot increases Babins' total parcel value to \$295,430, and raises their "Anchor Ratio" to 1.36.